



**ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2008**

(Rs In Million)

Particulars	CONSOLIDATED RESULTS				STANDALONERESULTS			
	Quarter Ended 30.06.2008	Quarter Ended 30.06.2007	12 Months Ended 30.06.2008	Previous Accounting Year Ended 30.06.07	Quarter Ended 30.06.2008	Quarter Ended 30.06.2007	12 Months Ended 30.06.2008	Previous Accounting Year Ended 30.06.07
Net Sales/Income from Operations	3211.07	2030.90	10722.14	7114.10	2194.46	1708.47	8509.16	5991.38
Other Income *(Refer note 7)	(134.23)	43.80	169.75	102.52	(199.29)	33.83	104.91	85.28
<b>Total Income</b>	<b>3076.84</b>	<b>2074.70</b>	<b>10891.89</b>	<b>7216.62</b>	<b>199517</b>	<b>1742.30</b>	<b>8614.07</b>	<b>6076.67</b>
<b>Expenditure</b>								
a. Inventory - (Increase) / Decrease	(33.51)	(11.92)	(12.00)	25.61	(33.51)	(72.77)	(12.00)	(84.96)
b. Material / subcontract Cost	653.90	590.39	2572.35	1902.52	448.65	579.85	2200.33	1850.58
c. Staff Cost	1153.55	478.22	3200.78	1689.70	372.42	285.78	1472.29	913.37
d. Depreciation	378.28	281.15	1382.54	1018.31	375.49	282.71	1353.89	100.51
e. Other Expenditure	315.14	174.38	1063.62	630.06	124.73	69.12	540.56	355.15
<b>Total Expenditure</b>	<b>2467.36</b>	<b>1512.22</b>	<b>8207.29</b>	<b>5266.19</b>	<b>1287.78</b>	<b>1144.69</b>	<b>5555.07</b>	<b>4039.26</b>
Interest	--	3.29	--	7.36	--	--	--	--
Exceptional Items	--	--	--	--	--	--	--	--
<b>Profit from ordinary activities before Tax</b>	<b>609.48</b>	<b>559.19</b>	<b>2684.60</b>	<b>1943.06</b>	<b>707.39</b>	<b>597.61</b>	<b>3059.00</b>	<b>2037.41</b>
Provision for Taxation	109.91	70.72	387.80	216.61	159.62	69.90	429.62	214.90
<b>Net Profit from ordinary activities after Tax</b>	<b>499.57</b>	<b>488.47</b>	<b>2296.80</b>	<b>1726.45</b>	<b>547.77</b>	<b>527.71</b>	<b>2629.38</b>	<b>1822.51</b>
Extraordinary Items	--	--	--	--	--	--	--	--
<b>Net Profit for the Period</b>	<b>499.57</b>	<b>488.47</b>	<b>2296.80</b>	<b>1726.45</b>	<b>547.77</b>	<b>527.71</b>	<b>2629.38</b>	<b>1822.51</b>
Add/(Less) Minority Shares in Loss/(Profit)	8.73	--	9.14	--	--	--	--	--
<b>Net Profit After Minority Interest</b>	<b>508.30</b>	<b>488.47</b>	<b>2305.94</b>	<b>1726.45</b>	<b>547.77</b>	<b>527.71</b>	<b>2629.38</b>	<b>1822.51</b>
Paid-up Equity Share Capital (F.V. Rs.10/- each)	1608.98	801.19	1608.98	801.19	1608.98	801.19	1608.98	801.19
<b>Reserves excluding Revaluation Reserves</b>	--	--	10170.50	9752.36	--	--	11431.14	10669.20
<b>Earning per Share Before Extraordinary Items</b>								
Basic EPS (in Rs.)*	3.2	3.0	14.4	10.8	3.4	3.3	16.4	11.4
Diluted EPS (in Rs.)*	3.1	3.0	14.4	10.7	3.4	3.3	16.2	11.3
<b>Earning per Share After Extraordinary Items</b>								
Basic EPS (in Rs.)*	3.2	3.0	14.4	10.8	3.4	3.3	16.4	11.4
Diluted EPS (in Rs.)*	3.1	3.0	14.2	10.7	3.4	3.3	16.2	11.3
Aggregate of Public Shareholding								
Number of Shares	9,54,69,617	4,63,46,900	9,54,69,617	4,63,46,900	9,54,69,617	4,63,46,900	9,54,69,617	4,63,46,900
Percentage of Shareholding	59.34	57.85	59.34	57.85	59.34	57.85	59.34	57.85

**SEGMENT-WISE REVENUE AND RESULTS FOR THE YEAR ENDED JUNE 30, 2008**

Particulars	CONSOLIDATED RESULTS				STANDALONE RESULTS			
	Quarter Ended 30.06.2008	Quarter Ended 30.06.2007	12 Months Ended 30.06.2008	Previous Accounting Year Ended 30.06.07	Quarter Ended 30.06.2008	Quarter Ended 30.06.2007	12 Months Ended 30.06.2008	Previous Accounting Year Ended 30.06.07
<b>Segment Revenue</b>								
Geospatial / GIS	1425.38	1117.97	5305.52	4043.41	1294.33	1001.39	4946.90	3490.18
Engineering Design	987.26	665.00	3477.00	2205.42	747.56	525.00	2771.54	1880.76
Enterprise Information & Communication Technology	798.43	247.93	1939.62	865.27	152.57	182.08	790.72	620.45
Less: Inter segment revenue	--	--	--	--	--	--	--	--
<b>Net revenue from operations</b>	<b>3211.07</b>	<b>2030.90</b>	<b>10722.14</b>	<b>7114.10</b>	<b>2194.46</b>	<b>1708.47</b>	<b>8509.16</b>	<b>5991.38</b>
Segment Profit/(loss) before depreciation, Interest & Tax								
Geospatial / GIS	585.85	465.34	2121.93	1702.86	769.17	520.98	2511.16	1819.74
Engineering Design	393.47	262.56	1357.71	873.12	462.50	267.03	1536.92	938.13
Enterprise Information & Communication Technology	142.67	71.93	417.75	290.24	50.50	58.49	259.90	199.38
<b>TOTAL</b>	<b>1121.99</b>	<b>799.83</b>	<b>3897.39</b>	<b>2866.21</b>	<b>1282.17</b>	<b>846.50</b>	<b>4307.98</b>	<b>2957.25</b>
Add:Other Income (not allocable)	(134.23)	43.80	169.75	102.52	(199.30)	33.83	104.91	85.28
Less: Interest (not allocable)	--	3.29	--	7.36	--	--	--	--
Less: Depreciation (not allocable)	378.28	281.15	1382.54	1018.31	375.49	282.71	1353.89	1005.13
<b>Total Profit before Tax</b>	<b>609.48</b>	<b>559.19</b>	<b>2684.60</b>	<b>1943.06</b>	<b>707.39</b>	<b>597.61</b>	<b>3059.00</b>	<b>2037.41</b>

Notes on segment information:

Segmental Capital employed: Fixed assets used in the company's business or liabilities contracted have not been identified to any particular reportable segments. The company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.

- Notes:**
- The above results were taken on record by the Board of Directors of the Company at its meeting held on July 24, 2008.
  - The Board of Directors has recommended a dividend of Rs. 3.00 per share for the FY 08 against Rs. 2.50 per share (Post Bonus) in FY 07.
  - Consolidated Revenue for the year ended 30th June, 2008 has increased by 50.7% Y-o-Y, EBITDA 36.0% Y-o-Y and Net Profit by 33.6% Y-o-Y
  - Consolidated Revenue for the quarter ended 30th June, 2008 has increased by 58.1% Y-o-Y and 11.4% Q-o-Q & Consolidated EBITDA for the quarter ended 30th June, 2008 has increased by 40.3% Y-o-Y and 11.3% Q-o-Q.
  - Provision for Taxation includes provision for current tax, deferred tax and fringe benefit tax.
  - In the current year, the company has adopted the revised Accounting Standard (AS-15) on "Employee Benefits" issued by the Institute of Chartered Accountants of India, accordingly the company has provided in its profit and loss the gratuity and leave encashment based on actuarial valuation done as per Project Unit Credit Method. Further in accordance with the transitional provision in the revised Accounting Standard Rs. 32.89 Million pertaining to earlier year have been adjusted to the General Reserve.
  - Consolidated other income for the quarter is Rs. 167.58 Million, however, in accordance with Accounting Standard AS-11 the company has provided Rs. 301.81 Million as foreign exchange revaluation loss on FCCBs for mark to market (MTM) with exchange rate as on June 30, 2008. This has resulted in negative income of Rs. 134.23 Million for the quarter. This MTM provision of Rs. 301.81 Million does not entail cash outflows and will be reversed if FCCB's are converted.
  - In accordance with Accounting Standard 20 (AS-20) "Earning Per Share" issued by the Institute of Chartered Accountants of India, the Earning Per Share (EPS) for the current year as well as for all other periods has been adjusted taking in to account the bonus issue of 1:1.
  - There were 5 investor grievances at the beginning of the quarter ended 30th June, 2008. During the quarter, the company received 21 grievances. 21 grievances were resolved and 5 are pending since these are subjudice.
  - Figures for previous quarters and year are regrouped/reclassified wherever necessary.

