



ROLTA

ROLTA INDIA LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

(Rs. In Million)

Particulars	3 Months Ended 31-12-10	Corresponding 3 Months in the Previous Year	Year to Date Figures for the Current 6 Months Period	Corresponding 6 Months in the Previous Year	Audited Previous Accounting Year Ended 30.06.10
Net Sales/Income from Operations	4,411.47	3,755.55	8,687.31	7,260.46	15,326.70
Total Income	4,411.47	3,755.55	8,687.31	7,260.46	15,326.70
Expenditure					
a. Inventory - (Increase) / Decrease	--	24.95	38.77	44.75	65.75
b. Material / subcontract Cost	923.71	722.89	1,700.12	1,297.04	2,854.43
c. Staff Cost	1,315.02	1,225.77	2,586.87	2,477.33	4,993.63
d. Depreciation	805.75	669.67	1,569.23	1,290.67	2,679.10
e. Other Expenditure	433.62	359.23	925.26	763.86	1,642.66
Total Expenditure	3,478.10	3,002.51	6,820.25	5,873.65	12,235.57
Profit From Operations Before Other Income ,Interest & Exceptional Item	933.37	753.04	1,867.06	1,386.81	3,091.13
Other Income	21.57	79.64	76.76	178.71	279.28
Profit before Interest & Exceptional Item	954.94	832.68	1,943.82	1,565.52	3,370.41
Interest	149.94	114.50	276.81	197.73	418.96
Profit / (Loss) before Exceptional Item & Tax	805.00	718.18	1,667.01	1,367.79	2,951.45
Exceptional Item :					
Profit on sale of investment in joint venture (Refer note no 9)	1,036.47	--	1,036.47	--	--
Profit after Exceptional Item before Tax	1,841.47	718.18	2,703.48	1,367.79	2,951.45
Provision for Taxation	300.18	92.10	415.18	182.39	405.53
Net Profit after Exceptional Item & Tax	1,541.29	626.08	2,288.30	1,185.40	2,545.92
Add/(Less) Minority Share in Loss/(Profit)	0.47	1.81	1.22	3.64	5.41
Net Profit After Tax, Minority Interest & Exceptional Item	1,541.76	627.89	2,289.52	1,189.04	2,551.33
Paid-up Equity Share Capital (F.V. Rs.10/- each)	1,613.00	1,610.50	1,613.00	1,610.50	1,611.95
Reserves excluding Revaluation Reserves	--	--	--	--	14,341.24
Earning Per Share before Exceptional Item					
Basic EPS (in Rs.) (refer note no 10)	4.8	3.9	9.5	7.4	15.8
Diluted EPS (in Rs.)	4.8	3.9	9.4	7.3	15.7
Earning Per Share after Exceptional Item					
Basic EPS (in Rs.) (refer note no 10)	9.6	3.9	14.2	7.4	15.8
Diluted EPS (in Rs.)	9.5	3.9	14.1	7.3	15.7
Total Public Shareholding					
Number of Shares	936,97,951	9,33,51,487	936,97,951	9,33,51,487	9,16,81,979
Percentage of Shareholding	58.09	57.96	58.09	57.96	56.88
Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
Number Of Shares	39,80,328	39,80,328	39,80,328	39,80,328	39,80,328
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.89	5.89	5.89	5.89	5.89
- Percentage of shares (as a % of the total Share Capital of the company)	2.47	2.47	2.47	2.47	2.47
b) Non-encumbered					
Number Of Shares	6,36,21,717	6,36,11,517	6,36,21,717	6,36,11,517	6,36,11,517
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.11	94.11	94.11	94.11	94.11
- Percentage of shares (as a % of the total Share Capital of the company)	39.44	39.50	39.44	39.50	39.46

SEGMENT-WISE REVENUE AND RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

(Rs. In Million)

Particulars	3 Months Ended 31-12-10	Corresponding 3 Months in the Previous Year	Year to Date Figures for the Current 6 Months Period	Corresponding 6 Months in the Previous Year	Audited Previous Accounting Year Ended 30.06.10
Segment Revenue					
Enterprise Geospatial and Defense Solutions (EGDS)	2,249.47	1,867.89	4,403.31	3,577.84	7,623.07
Enterprise Design and Operation Solutions (EDOS)	1,091.00	950.90	2,172.60	1,833.33	3,924.70
Enterprise IT Solutions (EITS)	1,071.00	936.76	2,111.40	1,849.29	3,778.93
Less: Inter segment revenue	--	--	--	--	--
Net revenue from operations	4,411.47	3,755.55	8,687.31	7,260.46	15,326.70
Segment Profit/(loss) before depreciation, Interest & Tax					
Enterprise Geospatial and Defense Solutions (EGDS)	1,172.24	914.54	2,311.11	1,714.91	3,738.39
Enterprise Design and Operation Solutions (EDOS)	440.14	381.18	874.94	719.18	1,545.99
Enterprise IT Solutions (EITS)	126.74	126.99	250.24	243.39	485.85
TOTAL	1,739.12	1,422.71	3,436.29	2,677.48	5,770.24
Add: Other Income (not allocable)	21.57	79.64	76.76	178.71	279.28
Less: Interest (not allocable)	149.94	114.50	276.81	197.73	418.96
Less: Depreciation (not allocable)	805.75	669.67	1,569.23	1,290.67	2,679.10
Total Profit before Exceptional Item & Tax	805.00	718.18	1,667.01	1,367.79	2,951.45
Notes on segment information:					
Segmental Capital employed: Fixed assets used in the company's business or liabilities contracted have not been identified to any particular reportable segments. The company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.					

Notes:

- The above results were taken on record by the Board of Directors of the Company at its meeting held on 31st January, 2011.
- Consolidated Revenue for Q2 FY-11 at Rs. 4,411.47 Mn against Rs. 3,755.55 Mn in Q2 FY-10, registering a Y-o-Y growth of 17.5 % and Q-o-Q growth of 3.2%.
- Consolidated EBITDA for Q2 FY-11 at Rs. 1,739.12 Mn against Rs. 1,422.71 Mn in Q2 FY-10, registering a Y-o-Y growth of 22.2% and Q-o-Q growth of 2.5%.
- Consolidated Net Profit (including exceptional item as per note no 9 below) for Q2 FY-11 at Rs. 1,541.76 Mn against Rs. 627.89 Mn in Q2 FY-10 registering a Y-o-Y growth of 145.5% and Q-o-Q growth of 106.2%.
- Consolidated Net Profit (excluding exceptional gain as per note no 9 below) for Q2 FY 2011 is Rs.781.12 Mn as against Rs. 627.89 Mn in Q2 FY 2010 registering Y-o-Y growth of 24.4% and Q-o-Q growth of 4.5%.
- Consolidated Revenue for H1 FY-11 at Rs. 8,687.31 Mn against Rs.7,260.46 Mn in H1 FY-10, registering a Y-o-Y growth of 19.7 % .
- Consolidated EBITDA for H1 FY-11 at Rs. 3,436.29 Mn against Rs. 2,677.48 Mn in H1 FY-10, registering a Y-o-Y growth of 28.3%.
- Consolidated Net Profit (including exceptional item as per note no 9 below) for H1 FY-11 at Rs. 2,289.52 Mn against Rs. 1,189.04 Mn in H1 FY-10 registering a Y-o-Y growth of 92.5%.
- Exceptional item for the quarter ended December 31,2010 represents gain of Rs. 1,036.47 Mn (net of tax Rs.760.67 Mn) towards sale of its 50% shares in Shaw Rolta Limited (SWRL) to its joint venture partner, Stone & Webster, Inc. – a subsidiary of The Shaw Group, Inc. The effective date of this transaction is December 31, 2010.
- Earning Per Share after exceptional item for Q2 FY-11 of Rs. 9.6 is based on profit after tax and minority interest Rs.1,541.76 Mn. Earning Per Share before exceptional item for Q2 FY-11 of Rs. 4.8 is based on net profit before exceptional item and after tax and minority interest Rs.781.12 Mn.
- In accordance with clause 41 of Listing agreement, the company has published consolidated financial results. Standalone Revenue, Profit before tax and exceptional item, Profit after tax and exceptional item for the Q2 F.Y.11 is Rs. 3,550.60 Mn, Rs.1,022.22 Mn and Rs.1,949.50 Mn respectively and for H1 FY-11 Rs. 6,845.44 Mn , Rs. 2,103.55 Mn and Rs.2,915.83 Mn respectively. The standalone financial results will, however, be made available to the Stock Exchanges where the company's securities are listed and will also be posted on the company's website www.rolta.com
- Provision for Taxation includes provision for current tax and deferred tax.
- There were 2 investor grievances at the beginning of the quarter ended 31st December, 2010. During the quarter, the Company received 9 grievances. 7 grievances were resolved and 2 are pending since these are subjudice and in the case of remaining 2 the investors have to comply with requirements of the company.
- Previous quarter / year's figures are regrouped wherever necessary.
- The Unaudited Consolidated statement of assets and liabilities is as under:

(Rs. In Million)

Particulars	Half Year ended	
	As at 31.12.10	As at 31.12.09
Shareholders' Funds		
Share Capital	1,613.00	1,610.52
Reserves & Surplus	16,615.58	13,788.36
Loan Funds		
Secured Loans	7,482.90	6,233.19
Unsecured Loan (FCCBs)	5,470.34	5,332.61
Deferred Tax Liability	454.70	497.51
Minority Interest	1.30	4.34
Total	31,637.82	27,466.53
Fixed Assets (including CWIP)	20,214.30	16,512.23
Goodwill	2,846.67	2,939.20
Investments	321.07	990.39
Foreign Currency Monetary Item Translation Difference Account	(31.90)	58.00
Deferred Tax Assets	64.24	3.55
Current Assets, Loans And Advances		
a) Inventories	--	59.78
b) Sundry Debtors	6,141.14	5,412.36
c) Cash & Bank Balances	402.89	561.56
d) Other Current Assets	1,365.29	117.12
e) Loans & Advances	2,641.55	2,960.62
Less : Current Liabilities And Provisions	2,327.43	2,148.28
Net Current Assets	8,223.44	6,963.16
Total	31,637.82	27,466.53

Place : Mumbai
Date : 31st January, 2011

Kamal K Singh
Chairman & Managing Director