

HYPERION UPGRADE FROM 7.X TO SYSTEM 9 OR 11

Top 10 US Bank

Solution at a Glance

Industry: Financial Services

Challenge: Streamline accounting processes and provide self service and ad hoc reporting capabilities.

Solution: Rolta TUSC performed an upgrade at a large US Bank of the Hyperion version 7 environment to Oracle Hyperion System 9 and 11.

Results: The organization realized a significant improvement in its financial reporting processes including consolidated point of entry, increased user self service and significant performance improvements.



The Challenge

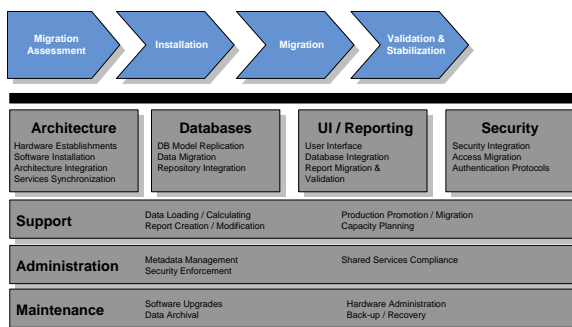
Faced with dynamic and ever changing market conditions, this large US Bank recognized a need to streamline their financial reporting process. The realized that more direct control over the reporting process was necessary for the end users of their Hyperion System 7.

In order to facilitate the achievement of the bank's goals, Rolta TUSC recommended the client upgrade their current Hyperion System 7 environment to Oracle Hyperion System 9 & 11. Rolta TUSC also recommended that the client use this project as an opportunity to update and streamline their current financial reporting processes.

The Approach

Rolta TUSC provides a proven process to migrate a clients Hyperion suite efficiently, effectively and without error from start to finish. Rolta TUSC has developed a proven set of accelerator tools that used in combination with our Hyperion experts converts the infrastructure and data with minimal disruption to the business.

For the bank, Rolta TUSC performed a comprehensive Migration assessment of the current technical and functional environment. A detail plan was then developed to accommodate the steps required to successfully upgrade the software, migrate the data and ensure the applications and data continued to provide accurate results.



As the technical aspects of the upgrade were being performed the Rolta TUSC team in combination with The Bank evaluated the business processes utilized for the financial reporting areas affected. Improvements to the business process and opportunities for efficiencies utilizing the new version of Oracle Hyperion were identified. These enhancements were included in the new version of the tools and appropriate processes change documentation and training was developed.

The Results

The Bank recognized immediate benefits from the implementation of the new Oracle Hyperion 9 & 11 environment. The web-based administration ad-hoc reporting capabilities and customer self-service functions have dramatically improved their financial reporting process.

“Rolta TUSC provided us with a team that brought together the right mix of complementary skills and experiences that made our project a success. They completed the project on time and under budget which allowed us to use them on other high value process improvements they identified that will make our staff even more capable going forward. We prefer working with their organization rather than with vendor based consultants because they bring industry specific experience and because they can nimbly react to changing requirements and resource needs.”
– Senior Vice President.

ABOUT US

With 20 years of experience delivering analytic applications that extend visibility into the enterprise and beyond, Rolta TUSC's Enterprise Performance Management Group ensures you articulate and seamlessly implement an end-to-end EPM strategy for your business. Leveraging a combination of EPM solutions as well as proprietary financial templates, driver-based planning models, BI scorecards, and acceleration tools, we help you drive value from a financial, customer and shareholder value perspective.